

PRESCIENT IJG MONEY MARKET FUND A1

MINIMUM DISCLOSURE DOCUMENT

INVESTMENT AND RETURN OBJECTIVE

The Fund aims to achieve returns above the benchmark (SteFi Call), while minimising the risk of any under-performance. At the time, it aims to maintain capital stability and liquidity. The Fund is Regulation 13 compliant and at least 45% is invested in Namibian assets.

INVESTMENT PROCESS

The Fund invests in cash and high-quality capital market instruments. The Fund is structured to minimise the risk of not meeting the benchmark. Returns achieved above the benchmark are used in specialist strategies designed to enhance yield further.

WHO SHOULD INVEST

Investors seeking a liquid, low risk money market offering, with enhanced yields. This Fund is suitable to investors with a short-term investment horizon.

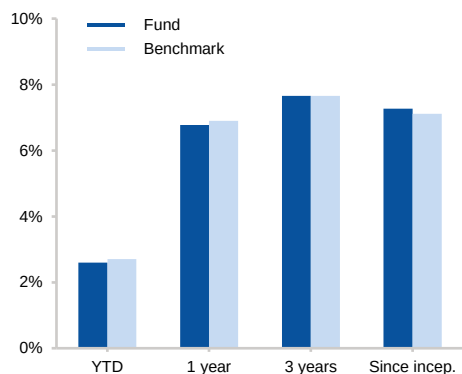
RISK INDICATOR DEFINITION

These portfolios have no equity exposure, resulting in higher interest yields and stable capital values. These portfolios typically target returns in the region of 1% – 2% above inflation before tax over the long term.

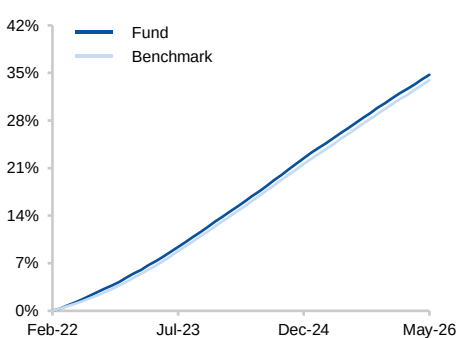
RISK INDICATOR



PERFORMANCE (%)



CUMULATIVE PERFORMANCE



PERFORMANCE (%)

	Fund	Benchmark
1 year	6.77	6.90
3 years	7.66	7.66
Since incep.	7.27	7.11
Highest rolling 1 year	8.31	8.23
Lowest rolling 1 year	6.03	5.44

All performance figures are net of fees.

RISK AND FUND STATS

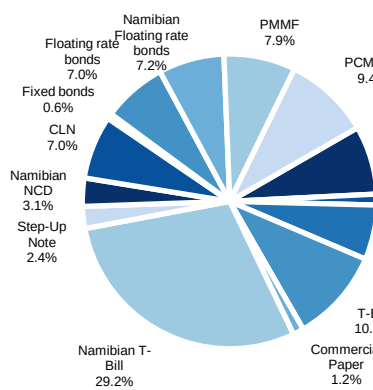
Current

	Fund
Yield (gross)	7.57%
Average Duration	0.27yrs

KEY HOLDINGS

	% of Fund
Absa FRN JB3+50 160926	5.0
NAM TB 0% 161026	4.6
RSA Treasury Bill 0 171226	4.3
Namibia Dollar	4.2
The Standard Bank of South Africa Ltd SBC213 JB3+150 181028	4.2
NAM TB 0% 160427	3.1
Nedbank Namibia NCD 7.350% 231026	3.1
Firststrand Namibia FRN JB3+78 240328	3.0
NAM TB 0% 231026	2.9
NAM TB 0% 220127	2.8
Total	37.3

ASSET ALLOCATION



DURATION (%)

	% of Fund
1 - 30 days	71.74
30 - 60 days	12.26
60 - 90 days	4.25
90 - 180 days	3.75
180 - 270 days	0.00
365+ days	0.00
270 - 365 days	1.44
Average Fund Duration	110 days

31 MAY 2026

ABOUT THE FUND

Fund manager:

Prescient Interest Bearing Team

Fund classification:

Money Market NAD/ZAR

Benchmark:

STeFi Call

JSE Code:

IGMMA1

ISIN:

ZAE000307153

Fund Size:

NAD168.5 m

Inception date:

28 February 2022

Minimum Investment:

N\$10 000

N\$1000 per month

Income Distribution (Monthly):

31 May 2026 - 0.47 cpu

Initial Fee:

0.00%

Annual management fee:

0.50%

Fact sheet fee class:

A1

Fee breakdown:

Management Fees	0.50%
Performance Fees	0.00%
Other Fees*	1.79%
Total Expense Ratio (TER)	2.29%
Transaction Costs (TC)	0.00%
Total Investment Charge (TIC)	2.29%

*Other fees includes underlying fee (where applicable): Audit Fees, Custody Fees and Trustee Fees

*TIC Fees are calculated in respect of 12 months ending before 31 March 2026

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FUND MONTHLY RETURNS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2022			0.31%	0.47%	0.43%	0.47%	0.50%	0.50%	0.50%	0.49%	0.49%	0.63%	4.89%
2023	0.56%	0.53%	0.63%	0.59%	0.60%	0.68%	0.64%	0.64%	0.67%	0.67%	0.66%	0.69%	7.83%
2024	0.67%	0.64%	0.67%	0.66%	0.69%	0.60%	0.68%	0.71%	0.64%	0.69%	0.67%	0.65%	8.27%
2025	0.66%	0.56%	0.58%	0.62%	0.60%	0.56%	0.59%	0.59%	0.54%	0.60%	0.53%	0.58%	7.24%
2026	0.54%	0.48%	0.51%	0.58%	0.47%								2.60%

Source: Performance calculated by Prescient Fund Services verified by the FSP
Date: 31 May 2026

FUND COMMENTARY

Locally, South African money markets ended May firmer after the South African Reserve Bank (SARB) increased the repo rates by 25 basis points from 6.75% to 7.00% at its 28 May Monetary Policy Committee (MPC) meeting. The decision was supported by a 4-2 split in favour of the hike amid the ongoing Middle East crisis and higher oil prices which could push inflation higher.

This move marked the first-rate hike in three years and signals growing concerns around rising inflation risks linked to higher global energy prices and geopolitical tensions.

South Africa's growth outlook has weakened, and The SARB noted that higher uncertainty and reduced household purchasing power could weigh on both consumption and investment activity over the coming quarters.

For South African Money Markets, the higher-rate environment remains supportive of good returns in the front-end asset universe such as Treasury bills, bank OTC issuance, market and enhanced cash funds.

Treasury bills have offered higher yields than NCDs and remain the preferred asset, with weekly auctions continuing to be well subscribed with demand for high-quality short-term instruments.

The Fund delivered strong performance in May, due to high quality yielding assets contributing to a meaningful overall return for the fund. With a significant asset allocation in floating rate assets, the higher rates will shift fund yields higher at upcoming reset dates.

Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.